

Morongo Valley Community Services District

Balance Sheet As of November 30, 2023

| | JUL 2023 | AUG 2023 | SEP 2023 | OCT 2023 | NOV 2023 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Bank Accounts | \$117,121.17 | \$17,465.93 | \$15,438.49 | \$15,651.05 | \$143,529.76 |
| Accounts Receivable | \$164,321.63 | \$272,923.96 | \$309,294.85 | \$394,307.12 | \$256,723.17 |
| Other Current Assets | | | | | |
| 1300 Prepaid Insurance | 83,407.45 | 75,293.49 | 67,735.83 | 60,238.00 | 49,228.99 |
| 1301 Prepaid Expenses | 13,803.73 | 11,704.03 | 9,604.33 | 7,913.18 | 6,801.18 |
| 1499 Undeposited | 360.00 | 359.63 | 372.00 | 880.90 | 0.00 |
| Total Other Current Assets | \$97,571.18 | \$87,357.15 | \$77,712.16 | \$69,032.08 | \$56,030.17 |
| Total Current Assets | \$379,013.98 | \$377,747.04 | \$402,445.50 | \$478,990.25 | \$456,283.10 |
| Other Assets | \$169.10 | \$169.10 | \$169.10 | \$1,721.60 | \$1,721.60 |
| TOTAL ASSETS | \$379,183.08 | \$377,916.14 | \$402,614.60 | \$480,711.85 | \$458,004.70 |
| LIABILITIES AND EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | \$108,639.12 | \$137,716.56 | \$137,300.40 | \$158,644.75 | \$126,514.35 |
| Credit Cards | \$8,458.89 | \$268.40 | \$1,641.00 | \$267.48 | \$0.00 |
| Other Current Liabilities | | | | | |
| 2000 Deferred Revenue | 7,914.53 | 7,924.53 | 5,724.53 | 5,724.53 | 5,724.53 |
| 2325 Payroll Liabilities | -355.27 | 293.19 | -225.96 | -728.27 | 22,353.91 |
| 2350 Unsecured Line of Credit-P.W.B. Repayment | | -3,770.28 | -2,171.45 | -1,822.41 | -1,663.65 |
| Total Other Current Liabilities | \$7,559.26 | \$4,447.44 | \$38,327.12 | \$113,173.85 | \$171,414.79 |
| Total Current Liabilities | \$124,657.27 | \$142,432.40 | \$177,268.52 | \$272,086.08 | \$297,929.14 |
| Total Liabilities | \$124,657.27 | \$142,432.40 | \$177,268.52 | \$272,086.08 | \$297,929.14 |
| Equity | | | | | |
| 3900 Undesignated Prior Earnings | 269,543.08 | 269,543.08 | 269,543.08 | 269,543.08 | 269,543.08 |
| 3950 Designated Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | -15,017.27 | -34,059.34 | -44,197.00 | -60,917.31 | -109,467.52 |
| Total Equity | \$254,525.81 | \$235,483.74 | \$225,346.08 | \$208,625.77 | \$160,075.56 |
| TOTAL LIABILITIES AND EQUITY | \$379,183.08 | \$377,916.14 | \$402,614.60 | \$480,711.85 | \$458,004.70 |