



Retirement Made Easy

A PROPOSAL BY
AMERICAN TRUST

MORONGO VALLEY FIRE DEPARTMENT 457(B) PLAN

JUNE 9, 2026

Make their dreams a reality.



OUR HISTORY, THEIR FUTURE

American Trust Retirement was built through dedication to innovation, integrity and desire to help people achieve a successful financial outcome. With a history dating back to the 1970s, our firm was founded by hard-working, forward-thinking entrepreneurs truly embodying the American spirit. We don't dabble in the retirement industry. It's who we are. It's what we do.



Founded by entrepreneurs
embodying the American dream



Proudly serving clients for over
50 years



Retirement has been and will
always be our 'core' business.



"Best-in-Class" technology
infrastructure

Retirement success is one of the greatest benefits an employer can provide an employee, yet we know it doesn't come without challenges. That's where we come in! American Trust Retirement is here to help you make their dreams a reality.

We offer best-in-class solutions designed to produce better financial outcomes.

AMERICAN TRUST
RETIREMENT

AMERICANTCS*

\$18B+

IN ASSETS

\$695B+

IN ASSETS

6,300

RETIREMENT
PLANS

425K+

RETIREMENT
PLANS

261K+

PLAN
PARTICIPANTS

7M+

PLAN
PARTICIPANTS

*Supported through trading, custody and technology

AMERICAN TRUST
RETIREMENT IS
AN AMERICANTCS
COMPANY

For almost 50 years, the businesses that comprise AmericanTCS – American Trust Custody, American Trust Retirement, American Trust Wealth, AmericanTCS Fiduciary Services and American Technology Automation – have been collaborating with financial intermediaries to provide successful financial outcomes for them and their clients. AmericanTCS is dedicated to delivering exceptional customer service and innovative technology to create operational efficiencies and competitive advantages. By prioritizing strong relationships and continuous collaboration, AmericanTCS aims to establish itself as the go-to services partner in today's ever evolving marketplace, fulfilling its mission of creating financial security for all Americans.

INSTALLATION TIMELINE

When selecting American Trust as your provider, our goal is to help make the installation of your plan as smooth as possible. Although the process will require your input and commitment, a dedicated Transition Team will work closely with your company, advisor, and prior recordkeeper, if applicable. A Transition Specialist will oversee the establishment of your plan, from beginning to end, and ultimately navigate you through the process.





YOUR SERVICE TEAM

Your experienced service team is here to support you every step of the way. Unlike other providers, we don't hand you a toll-free number, rather we offer our hand, helping you through every aspect of administering this important benefit. Support roles could include:

TRANSITION SPECIALIST

This is your guide throughout the plan transition process, helping you set up your plan for success.

RELATIONSHIP MANAGER

Based on your plan needs, you may be assigned a relationship manager to ensure that your plan is always meeting your expectations.

CLIENT SERVICE MANAGER

This is your 'go to' person, providing daily ongoing communication of plan related happenings. If you have a question, they'll get an answer.

PARTICIPANT SERVICE TEAM

Our biggest asset is our people, and we have the friendliest and most knowledgeable customer service representatives around. They are standing by to support your participants Monday-Friday from 8 a.m. to 8 p.m. ET.

FIDUCIARY SERVICES

You are a fiduciary to the plan and its participants.

As a sponsor of a retirement plan, you are a fiduciary to the plan and its participants. We can help you with that! American Trust operates in a number of fiduciary capacities in collaboration with your advisor to address the goals of the plan and level of risk you would like mitigated.

INVESTMENT FIDUCIARY SERVICES

Acting as the plan's investment fiduciary, we assume the responsibility for the initial investment lineup and provide ongoing oversight to ensure your plan stays on track.

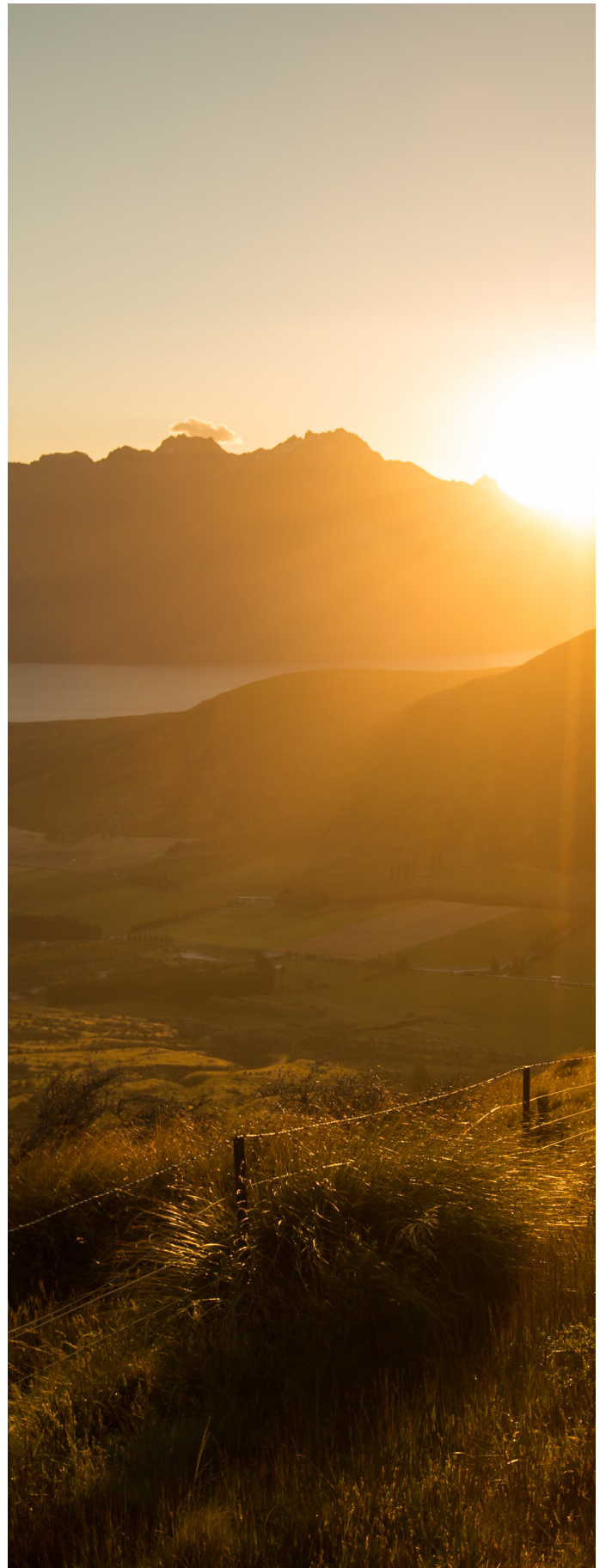
402(a) NAMED PLAN FIDUCIARY SERVICES

As a 402(a) fiduciary, we oversee the selection and monitoring of all other plan service providers and assume most of the plan sponsor's duties.

3(16) FIDUCIARY SERVICES

We help you reclaim valuable time in your day and mitigate the risk associated with offering a retirement plan by fulfilling certain administrative duties typically performed by you. This includes:

- Form 5500 preparation, signature & submission
- Loan & distribution oversight
- Notice fulfillment services





THE PARTICIPANT EXPERIENCE

MANAGED ACCOUNTS

Participants need help navigating the complexities of retirement planning, which is why personalized advice offerings have been part of the American Trust platform for decades.

These customized, professionally managed retirement solutions answer the tough questions (how much do I need to save, how should I invest, when can I retire) and develops a highly personalized plan for achieving a successful retirement. We offer a full suite of managed account capabilities to support the goals of your plan.

DEFAULT INVESTMENT CAPABILITIES

For participant who do not provide direction on how to invest their account, American Trust can support all the current safe harbor solutions, allowing you to offer an option better aligned with the long-term focus of a retirement account. Our default options include:

- Using a managed account solution
- Offering a suite of target date investments
- Offering a target risk investment



MODEL PORTFOLIOS

We offer and manage a wide range of professionally managed asset allocation models designed to help make participant investing easier. Participants can select the level of risk they are most comfortable with as they save for retirement.

The models, which can be managed to a strategic target, constructed as a series of risk-based portfolios or used in a Managed Account, are:

- Prudently diversified investments in a mixture of fixed income securities and equity funds
- Monitored and rebalanced regularly
- Customized using options selected by the plan.

Our managed account solutions and model portfolios are all delivered through the engaging and interactive online enrollment process, furthering the highly personalized approach to helping achieve retirement success.

AUTOMATED FEATURES

Participants face an immense amount of inertia when it comes to saving for retirement. By building automated features into the plan design, that same inertia converts detrimental investor behavior into positive investor behavior with most staying defaulted into a better path.



AUTO-ENROLLMENT

Participants are automatically enrolled and must opt out if they choose not to participate.



AUTO-INCREASE

Helps participants automatically save a little more each year by automatically increasing their savings up to a limit set by you.



AUTO-REBALANCING

To help participants more easily manage their investments our account



YOUR EXPERIENCE

FULL SUITE OF ONLINE SERVICES

We make it easy for you and your employees to interact with us via our full suite of online services.

- Loan and distribution requests
- Contribution Changes
- Personal Information changes, including beneficiary designations
- E-statement
- Investment Changes
- Reporting

ONLINE ENROLLMENT

American Trust offers a unique digital experience that helps set participants up for success. Featuring a guided approach through the enrollment process:

- Easy, user-friendly interface
- Increased efficiency; say goodbye to those stacks of enrollment paperwork
- Process designed to help produce positive financial behaviors
- Enables participants to track progress towards their retirement income goal



FINANCIAL WELLNESS TOOLS

Participants have access to a leading industry financial wellness experience.

- Digital financial coaching
- Financial wellness assessment tools
- Unbiased resources to help improve your financial health
- Calculators, videos, articles
- Proactive educational email pushes



TARGETED & PERSONALIZED CAMPAIGNS

Subject Line: Stay the course!

Stay the course.

We know you're concerned about your retirement plan balance during the volatility driven by the COVID-19 pandemic. Some headlines can be unsettling as markets react. We encourage you to stay focused on your long-term retirement investment goals and stay the course.

We also encourage you to log in to the plan app and recalibrate your retirement goal. Remember, you're saving for the long run. And if your current income is secure, take a look at the suggestions to help you rehydrate your goal completion.

Now is not the time to change your long-term investment strategy - or worse - borrow from your plan if you can avoid it.

Have questions? Give us a call, we're here to help.

Signature: [Name]

[Name] [Last]

Subject Line: Let's improve your retirement savings path. There's still time.

Let's improve your retirement savings path. There's still time.

Hi [Name],

You're participating in your retirement plan and contributing to your retirement success. That's great. But it looks like you're a little behind in saving enough to fund your goal. The good news is that at your age, if you can, increase your contributions now so that your investments have as many years as possible to work for you.

Log in to plan today to see your progress and understand the potential impact saving more or working longer could make.

Signature: [Name]

[Name] [Last]

Subject Line: Dollar cost averaging helps you invest for the long run!

Dollar Cost Averaging Helps You Invest for the Long Run.

The COVID-19 pandemic and its impact on markets reminds us that the market can move, sometimes dramatically. So, what does this mean to you as you invest through your company retirement plan? Simply, when prices are higher, your monthly buys fewer shares. When prices fall, your money buys more shares. This is called "dollar cost averaging."

Here's how it works:

Have \$100 invested and you buy a fund at \$20 per share. That means you'd get 5 shares. If the price drops to \$10, you'd have made money yet. But what happens if the price goes up to \$20? You'd have 5 shares at an average cost of \$20. That's dollar cost averaging - the value of the fund goes back up to \$20, you're making money.

Dollar cost averaging is a way to invest for the long term without worrying about the price of the market. But remember, it's a savings strategy, not the equivalent of a savings return.

If you would like to talk about your personal financial path, just give us a call. We're here to help.

Subject Line: Great start! Now, let's get you closer to your goal!

Great start!
Now, let's get you closer to your goal!

Hi [Name],

Since you're participating in your retirement plan, you are contributing to your retirement success. That's great. But it looks like you still pretty far from saving enough to be on track to fund your goal. There are several steps to close the gap. You could save more. You can work longer.

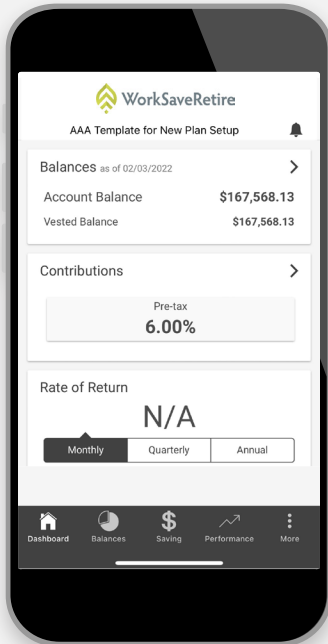
The key is to make changes as soon as you can so that your investments have as many years as possible to work for you. Log in to plan today to see your progress and understand the potential impact of making positive changes.

Signature: [Name]

[Name] [Last]

MOBILE APP EXPERIENCE

The WorkSaveRetire app is your retirement roadmap, helping you navigate from where you are now to where you want to go. With this app, you can easily monitor and manage your retirement plan account.



DASHBOARD

An overview of your Balances, Contributions and Rate of Return

BALANCES

Check your Account Balance and Vested Balance

SAVING

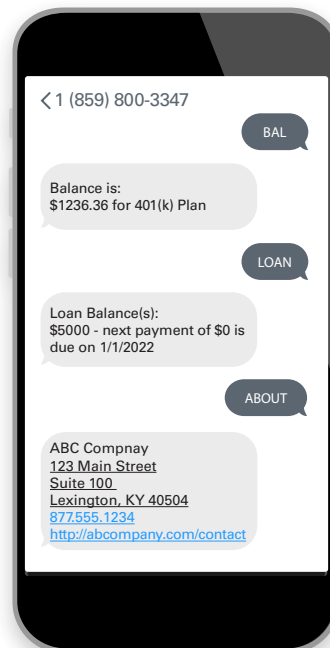
Review your Contribution Amount (Pre-Tax and Roth) and Contribution Investments or make Contribution Changes

PERFORMANCE

Select Fund to review the investment performance

SMART TEXT FEATURES

Using the mobile phone number on your account, simply text this number with one of these commands:



1 (859) 800-3347



Text BAL to check your retirement account balance



Text ABOUT for Retirement Services contact information



Text LOAN to access information about outstanding loans



Text COM to receive a communication with your account texting options

SMS ('Short Messaging Service') is offered to provide clients with information regarding account/s. SMS is for informational purposes only; the client account statement is the official record. While the SMS is complimentary for our clients, standard message and data rates may apply.

PLAN NAME: Morongo Valley Fire Department 457(b) Plan

PROPOSAL DATE: 06/09/2026

ASSUMPTIONS

Participant Count	10
Estimate Plan Assets	\$0
Estimate Annual Contributions	\$100,000

ANNUAL SERVICE FEES

Recordkeeping & Admin. - Base Fee	\$2,750
Recordkeeping & Admin. - Participant Fee	\$500
All Participants	\$50
Total Recordkeeping & Admin Fee	\$3,250
Custodial Fee	\$50
0 - \$10,000,000	0.05%
\$10,000,001 - \$20,000,000	0.04%
Over \$20,000,001	0.03%
Total Custodial Fee	\$50
TOTAL ANNUAL SERVICE FEES	\$3,300

ANNUAL COST PROJECTIONS FOR YEARS 1, 2, 3...

	Year One	Year Two	Year Three
Projected Annual Service Fees	\$3,300	\$3,350	\$3,400
Advisor Compensation: Creative Planning - 0.50%	\$500	\$1,000	\$1,500
TOTAL ESTIMATE ANNUAL COSTS	\$3,800	\$4,350	\$4,900

*The Custody Fee is a tiered fee that reduces on a percentage basis as assets grow.

*Costs illustrated are good faith estimates only and the actual total cost will depend on actual asset levels, participant counts, overall asset allocations, and services ultimately selected.

ANCILLARY FEES — FULL SERVICE PLAN

Plan Service	Cost	Frequency of Billing
Volume Submitter Document	\$750	Per Document
Non-standardized Document	\$2,000	Per Document
Plan Amendment	\$200/non-signature \$400/signature	Per Amendment
ADP/ACPTesting	\$500	Per calculation greater than semi-annual
Employer contribution calculations	\$500 \$1,000 (non-standard calculations including new comparability, age weighted and permitted disparity)	Per Calculation
Manual Payroll Entry	\$25	Per Payroll
Insufficient Funds per payroll funding	\$50	Per Day
Completion of Form 5330	\$100	Per Transaction
Termination Service Fee	\$1,500	Per Transaction
Speical Services	\$200 per hour	Per Instance
Signing of Form 5500	\$250	Annually
Mailing of Plan Notices	\$5 + postage/hardcopy mailing	Per Mailing
Hardcopy Enrollment Books	No charge for initial books \$6 per book for additional orders	
Enrollment Meeting (virtal)	\$250	Per Day
Enrollment Meeting (onsite)	\$750/day + travel	

Participant Service	Cost	Frequency of Billing
Managed Account – American Trust	0.15%	Annual charge to participant
Managed Account – Leafhouse	0.15% annual (0.05% to Leafhouse and 0.10% to American Trust)	Annual charge to participant
In-Plan Roth Conversion	\$100	Per Transaction
Distribution Processing	\$75	Per Transaction
Installment Distribution	\$15	Per Transaction
Loan Application	\$100	Per Transaction
Loan Maintenance – ongoing for duration of loan	\$80	Annually Per Loan
Missing Participant Search	\$50	Per Search
Check Copy	\$25	Per Check
Overnight Delivery – required for all checks over \$25,000	\$50	Per Check
Wire Transfer of a Distribution	\$35	Per Wire
Insurance Policy Administration	\$100	Annually Per Policy
In-Plan Roth Conversion	\$100	Per Conversion
QDRO Review	\$500	Per Transaction
Self-Directed Brokerage Account	\$500 setup (Plan Fee) \$100 setup fee and \$100 annually (Participant)	

DISCLOSURES

American Trust and American Trust Retirement are brand names used by affiliates American Trust Company and AT Retirement Services, LLC in marketing services to the retirement plan industry. AT Retirement Services, LLC is not a trust company and does not provide fiduciary services other than certain administrative services as defined under ERISA.

To review all disclosures, visit americantrustretirement.com/disclosures.

Products and services offered by American Trust Company are not insured by the FDIC, are not a deposit or other obligation of, or guaranteed by, American Trust Company, and are subject to investment risks, including possible loss of the principal amount invested.

Not FDIC Insured | No Bank Guarantee | May Lose Value

ABOUT AMERICAN TRUST RETIREMENT

At American Trust Retirement, we're entrepreneurs at heart. We take a different approach to the retirement plan business as a leading, full-service provider of retirement solutions. With a history dating back to the 1950s, today we work with financial intermediary partners to bring the major cornerstones of a quality retirement plan—plan design, fiduciary oversight, discretionary trust services, cost efficiency, service, and technology—to small- and mid-sized plan sponsors.



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